

Columbia Public Schools
Finance Committee Meeting Minutes

December 6, 2017

4:30 p.m.

1818 West Worley St., Training Room

Type of Meeting: Finance Committee 2017-2018

Meeting Facilitator: Anna Munson, CFO

Present for the meeting were committee members: Mr. Paul Cushing – Chair, Mr.

asked for a motion to approve the
minutes were approved as presented.

nd Authority

n, Marr & Company

rs from Marr & Company to present the
ated that the District has no findings and
District's financial statements. The
up items from the prior year audit such as
the staff, reporting of building and

dd Goffoy of Piper Jaffray to present the bond
lot issue in April 2018. This language will

be presented to the full Board of Education at the December meeting for approval and submission to the ballot. The language is substantially the same as the District has used in prior elections. The language includes proposed uses for the funds, as determined by the Long Range Facility Planning Committee.

Options for Issuance of the April 2016 Bond Authority– Ms. Anna Munson

Mr. Todd Goffoy also discussed the difference between Competitive and Negotiated bond sales. The District has planned to issue the remaining \$30 million of authority granted to the District by voters on the April 2016 ballot and \$5 million from the April 2014 ballot. This will be the final issuance of authorized funding. The District has typically used competitive sales and has been successful in this manner. Administration did not suggest changing this method, but wanted to ensure that the Committee had a firm understanding of the reasons for this method and when another method might be beneficial.

Meeting adjourned.